

Hidden Costs of Buying & Selling Property

The purchase price of a house or unit is the biggest expense in property transaction, but there are other costs that need to be budgeted for by both buyers and sellers to make sure your meeting your budget goals

Buyers:

- Stamp Duty on purchase (varies depending on our situation and state)
- Legal fees (solicitor/conveyancer)
- Mortgage Insurance (if applicable)
- Mortgage Stamp Duty
- Mortgage Application Fees
- Moving Costs
- Utility Connection (in some places)
- Building & Pest Inspection
- Cleaning your old place (and possibly some cleaning in the new property)
- GST on the above costs

Sellers:

- Legal fees (solicitor/conveyancer)
- Moving Costs
- Agent Commission
- Repairs to get ready for market
- Advertising/Marketing Campaign
- Professional photos / floor plan
- Property Styling (optional)
- Title Search Fees
- Body Corporate Disclosure Statement (units & townhouses)
- Mortgage discharge fees (if applicable)
- Cleaning prior to settlement
- GST on the above costs

Make sure you've factored in all these things before you move forward with buying or selling property.

If you'd like help buying or selling a Gold Coast property, give us a call on (07) 5535 3999